TOM PURSGLOVE MP

CORBY & EAST NORTHAMPTONSHIRE



HOUSE OF COMMONS LONDON SW1A 0AA

9th May 2024

Jear Continuent,

RE: FURNISHED HOLIDAY LETTINGS

Thank you for your recent correspondence in respect of your concerns about furnished holiday lettings. I have read your comments with interest.

Holiday lets contribute to the economy, create jobs, and support tourism. Let me be clear that the Government backs small businesses, including responsible short-term holiday letting, which I recognise brings significant investment to local communities. At the same time, it is important to acknowledge the impact that large numbers of holiday lets concentrated in an area can have on local communities.

The Government will abolish the furnished holiday lettings tax regime. Importantly, this will eliminate the tax advantage for landlords who let short-term furnished holiday properties over those who let residential properties to longer-term tenants. This does not stop people conducting short-term lets, but rather ensures that the system is equal for those letting long-term or short-term.

I understand your disappointment at this decision - however, Ministers argue that it will level the playing field between short-term and long-term lets and support people to live in their local area, but I will ensure that they are aware of your concerns.

Once again, thank you for having taken the time to contact me and if I can ever be of any further assistance to you then please do not hesitate to contact me again.

with but wisher.

TOM PURSGLOVE MP
MEMBER OF PARLIAMENT
CORPLY & FAST NORTH AMPTONSIA

CORBY & EAST NORTHAMPTONSHIRE